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Early Stage Founders Checklist

Must founders who are in a prefunding, early stage need to check information in this list. I wrote this from personal experience in creating a new startup recently. The research is ongoing so expect corrections and updates.



AI REVIEW PASSED.

Are you building for yourself or others?

Building for yourself:

- you have a personal need
- you can't stand or use existing solutions
- you want something better for yourself

Building for others:

- how do you know someone else needs it?
- did you do a product market fit analysis?
- did you survey your audience?
- are you planning to pivot if needed?

554 days ago

Launching Strategy

- Are you launching without a launch strategy?
- Just throwing it out there?
- Have a wait list?
- Have a launchpad strategy?
- What exactly do you have to do to bring first 10 customers or users?
- How about 100 users?
- What is the breakeven user count?
- What is the MRR you need to float?
- What is the growth rate you project for 12 months?

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Last Forever or Got an Exit Strategy?

- Are you planning to run your startup forever, or do you have an exit strategy?
- What metrics are in place to measure success and stability?
- How do you plan to keep innovating?
- What is the roadmap for innovation, growth, and customer acquisition?
- If you have an existing plan, do you have the right M&A talent?
- Do you have advisors who can help you through an acquisition or buy out?

553 days 23 hrs ago